

**FEDERAL RESERVE BANK  
OF NEW YORK**  
Fiscal Agent of the United States

[Circular No. 1407]  
August 6, 1934]

**BONDS OF THE HOME OWNERS' LOAN CORPORATION**

*To all Banks and Trust Companies in the Second  
Federal Reserve District and Others Concerned:*

The following statement was today made public by the Treasury Department:

The Secretary of the Treasury, on behalf of the Home Owners' Loan Corporation, is today offering to the public not to exceed \$150,000,000 of bonds of the Corporation in three series, each for \$50,000,000, with maturities of two, three, and four years, respectively, and is inviting tenders therefor through the Federal reserve banks. Tenders will be received at the Federal reserve banks and branches thereof up to 2:00 o'clock p.m., Eastern standard time on Wednesday, August 8, 1934, and the bonds will be sold to the highest bidders. Tenders will not be received at the Treasury Department, Washington.

The bonds for which tenders are invited are in three separate series, all dated August 15, 1934, and bearing interest from that date. The bonds of Series C, 1936, will bear interest at the rate of 1½ percent per annum and will mature in two years on August 15, 1936; the bonds of Series D, 1937, will bear interest at the rate of 1¾ percent per annum and will mature in three years on August 15, 1937; and the bonds of Series E, 1938, will bear interest at the rate of 2 percent per annum and will mature in four years on August 15, 1938. They will not be subject to call for redemption prior to maturity.

The bonds will be fully and unconditionally guaranteed both as to principal and interest by the United States, and, as more specifically stated in the circular, they will be exempt both as to principal and interest from all Federal, State, and local taxation (except surtaxes, estate, inheritance and gift taxes) now or hereafter imposed.

Bearer bonds with interest coupons attached will be issued in denominations of \$100, \$500, \$1,000, \$5,000, \$10,000, and \$100,000. The \$10,000 and \$100,000 denominations, however, will not be available for delivery until after September 1, 1934. The bonds will not be issued in registered form.

Tenders should be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal reserve banks.

Each tender should state the particular series desired, the face amount of bonds applied for, and the price offered which must be expressed on the basis of 100 with not more than three decimal places, e.g., 100.125. Each tender must be in multiples of \$100. Tenders received at a Federal reserve bank or branch after 2:00 o'clock p.m., Eastern standard time, Wednesday, August 8, 1934, will be disregarded.

Tenders will be accepted without deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied in every case by a deposit of 5 percent of the face amount of bonds bid for, except where the tender is accompanied by an express guaranty of payment by an incorporated bank or trust company. If the tender is accepted, in whole or in part, the deposit will be applied toward payment for the bonds, and if the tender is rejected the deposit will be returned to the bidder.

Immediately after the closing hour for the receipt of tenders on August 8, 1934, all tenders received at the Federal reserve banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter. Those submitting tenders will be advised of the acceptance or rejection thereof. In considering the acceptance of tenders, the highest prices offered will be accepted in full down to the amount required, and if the same price appears in two or more tenders and it is necessary to accept only part of the amount offered at such price, the amount accepted at such price will be prorated in accordance with the respective amounts bid for. However, the Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders and to award less than the amount bid for, and any action he may take in any such respect or respects shall be final.

Payment for any bonds allotted on accepted tenders must be made or completed on or before August 15, 1934, in cash or other immediately available funds.

Tenders for bonds of the above series will be received at the Securities Department of the Federal Reserve Bank of New York (2nd floor, 33 Liberty Street, New York City) or at the Buffalo Branch of the Federal Reserve Bank of New York (272 Main Street, Buffalo, New York), until two o'clock p.m., Eastern Standard time (three o'clock p.m., Daylight Saving time), on Wednesday, August 8, 1934.

It is requested that tenders be submitted on special forms and in special envelope enclosed herewith.

A copy of Treasury Department Circular No. 516, dated August 6, 1934, relative to these issues is printed on the following pages.

GEORGE L. HARRISON,  
Governor.

## HOME OWNERS' LOAN CORPORATION

1½ Percent Bonds	Series C, 1936	Due August 15, 1936
1¾ Percent Bonds	Series D, 1937	Due August 15, 1937
2 Percent Bonds	Series E, 1938	Due August 15, 1938

DATED AND BEARING INTEREST FROM AUGUST 15, 1934; NOT  
SUBJECT TO CALL FOR REDEMPTION PRIOR TO MATURITY.

Interest payable February 15 and August 15

FULLY AND UNCONDITIONALLY GUARANTEED BOTH AS TO PRINCIPAL AND  
INTEREST BY THE UNITED STATES OF AMERICA, EVIDENCED BY THE  
ENDORSEMENT OF THE SECRETARY OF THE TREASURY ON EACH BOND.

Exempt both as to principal and interest, from all Federal, State, and local taxation (except  
surtaxes, estate, inheritance, and gift taxes) now or hereafter imposed.

1934  
Department Circular No. 516  
(Public Debt Service)

TREASURY DEPARTMENT,  
OFFICE OF THE SECRETARY,  
Washington, August 6, 1934.

The Secretary of the Treasury, on behalf of the Home Owners' Loan Corporation, offers to the public not to exceed \$150,000,000 of bonds of the Home Owners' Loan Corporation, in three series of not to exceed \$50,000,000 each, and invites tenders therefor, through the Federal reserve banks.

### DESCRIPTION OF BONDS

*Series C, 1936, for not to exceed \$50,000,000.* The bonds of this series will be dated August 15, 1934, and will bear interest from that date at the rate of 1½ percent per annum. They will mature August 15, 1936, and will not be subject to call for redemption prior to maturity.

*Series D, 1937, for not to exceed \$50,000,000.* The bonds of this series will be dated August 15, 1934, and will bear interest from that date at the rate of 1¾ percent per annum. They will mature August 15, 1937, and will not be subject to call for redemption prior to maturity.

*Series E, 1938, for not to exceed \$50,000,000.* The bonds of this series will be dated August 15, 1934, and will bear interest from that date at the rate of 2 percent per annum. They will mature August 15, 1938, and will not be subject to call for redemption prior to maturity.

Bearer bonds with interest coupons attached will be issued in denominations of \$100, \$500, \$1,000, \$5,000, \$10,000, and \$100,000.<sup>1</sup> The bonds will not be issued in registered form. Provision will be made for the interchange of bonds of different denominations of the same series, without charge by the Corporation, under rules and regulations prescribed by the Corporation.

These bonds are issued under the authority of the Home Owners' Loan Act of 1933, as amended, which provides that these bonds shall be exempt, both as to principal and interest, from all taxation (except surtaxes, estate, inheritance, and gift taxes) now or hereafter imposed by the United States or any District, Territory, dependency, or possession thereof, or by any State, county, municipality, or local taxing authority.

The bonds are acceptable at face value in payment of indebtedness due the Home Owners' Loan Corporation. They are also acceptable to secure 15-day borrowings from the Federal reserve banks, but do not bear the circulation privilege.

Section 4(c) of the Home Owners' Loan Act of 1933, as amended, provides as follows: " \* \* \* Such bonds shall be fully and unconditionally guaranteed both as to interest and principal by the United States, and such guaranty shall be expressed on the face thereof, and such bonds shall be lawful investments, and may be accepted as security, for all fiduciary, trust, and public funds, the investment or deposit of which shall be under the authority or control of the United States or any officer or officers thereof. In the event

<sup>1</sup> The denominations of \$100, \$500, \$1,000 and \$5,000 will be initially available, and those of \$10,000 and \$100,000 will be available after September 1, 1934.

that the Corporation shall be unable to pay upon demand, when due, the principal of, or interest on, such bonds, the Secretary of the Treasury shall pay to the holder the amount thereof which is hereby authorized to be appropriated out of any moneys in the Treasury not otherwise appropriated, and thereupon to the extent of the amount so paid the Secretary of the Treasury shall succeed to all the rights of the holders of such bonds. \* \* \* ”

#### TENDERS AND ALLOTMENTS

Tenders will be received at the Federal reserve banks and the branches thereof up to 2:00 o'clock, p.m., Eastern standard time, Wednesday, August 8, 1934, and unless received by that time will be disregarded. Tenders will not be received at the Treasury Department, Washington. Bidders will be required to specify the particular series for which each tender is made. Each tender must be in multiples of \$100, must state the face amount of bonds applied for, and the price offered. The price offered must be expressed on the basis of 100 with not more than three decimal places, e.g., 100.125.

Tenders will be received without deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied in every case by a deposit of 5 percent of the face amount of bonds bid for, except where the tender is accompanied by an express guaranty of payment by an incorporated bank or trust company. If the tender is accepted, in whole or in part, the deposit will be applied toward payment for the bonds, the balance to be paid as hereinafter provided. If the tender is rejected, the deposit will be returned to the bidder.

Tenders must be enclosed in envelopes, securely sealed, addressed to a Federal reserve bank, or branch, and plainly marked "Tender for bonds of the Home Owners' Loan Corporation". The Federal reserve banks will supply printed forms and special envelopes for submitting tenders.

Immediately after the closing hour for the receipt of tenders on August 8, 1934, all tenders received at the Federal reserve banks or branches thereof up to the closing hour will be opened. The Secretary of the Treasury will determine the acceptable prices offered and will make public announcement thereof as soon as possible after the opening of tenders. Those submitting tenders will be advised by the Federal reserve banks of the acceptance or rejection thereof, and payment on accepted tenders must be made as hereinafter provided. In considering the acceptance of tenders, the highest prices offered will be accepted in full down to the amount required, and if the same price appears in two or more tenders and it is necessary to accept only a part of the amount offered at such price, the amount accepted at such price will be prorated in accordance with the respective amounts bid for. However, the Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to award less than the amount bid for, and any action he may take in any such respect or respects shall be final.

#### PAYMENT

Payment for any bonds allotted on accepted tenders must be made or completed on or before August 15, 1934, in cash or other immediately available funds. In every case where payment is not so completed, the 5 percent payment with application shall, upon declaration by the Secretary of the Treasury in his discretion, be forfeited to the Home Owners' Loan Corporation.

#### GENERAL PROVISIONS

Federal reserve banks, as fiscal agents of the United States, are authorized and requested to receive tenders, to make allotments as directed by the Secretary of the Treasury, to issue allotment notices, to receive payment for bonds allotted, to make delivery of bonds on full-paid allotments, and to perform such other acts as may be necessary to carry out the provisions of this circular. Pending delivery of the definitive bonds, Federal reserve banks may issue interim receipts.

The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the receipt of tenders and the sale of bonds under this circular, which will be promptly communicated to the Federal reserve banks.

**HENRY MORGENTHAU, JR.,**  
*Secretary of the Treasury.*

**TENDER FOR HOME OWNERS' LOAN CORPORATION**

**1½ PERCENT BONDS OF SERIES C, 1936**

**Dated August 15, 1934**

**Due August 15, 1936**

Dated at.....

TO THE FEDERAL RESERVE BANK OF NEW YORK,  
*Fiscal Agent of the United States,*  
 New York City, N. Y.


....., 1934.

Pursuant to the provisions of Treasury Department Circular No. 516, dated August 6, 1934, the undersigned offers to pay at the rate of.....\* per \$100 of face amount, for a total face amount of \$..... of the Home Owners' Loan Corporation 1½ percent bonds of Series C, 1936 therein described, or for any less amount that may be allotted, payment therefor to be made at your bank in cash or other immediately available funds on or before August 15, 1934.

*This tender will be inserted in special envelope entitled "Tender for bonds of the Home Owners' Loan Corporation."*

**IMPORTANT INSTRUCTIONS:**

1. No tender for less than \$100 will be considered, and each tender must be for an amount in multiples of \$100 (face amount). Also, if more than one price is offered, a separate form must be executed at each price.
2. If the person making the tender is a corporation, the form should be signed by an officer of the corporation authorized to make the tender, and the signing of the form by an officer of the corporation will be construed as a representation by him that he has been so authorized. If the tender is made by a partnership, it should be signed by a member of the firm, who should sign in the form "....., a copartnership, by....., a member of the firm."
3. Tenders will be received without deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied in every case by a deposit of 5 per cent of the face amount of bonds bid for, except where the tender is accompanied by an express guaranty of payment by an incorporated bank or trust company. If the tender is accepted, in whole or in part, the deposit will be applied toward payment for the bonds, and if the tender is rejected the deposit will be returned to the bidder.
4. If the language of this form is changed in any respect, which, in the opinion of the Secretary of the Treasury, is material, the tender may be disregarded.

 Before signing fill in all required spaces.

Bank or Trust Company.....

Post Office Address.....

State.....

.....  
 Official signature required.

**SPACES BELOW ARE FOR THE USE OF THE FEDERAL RESERVE BANK**

Examined	Carded	Classified	Ledger	Acknowledged	Disposition				
Allotment		Figured	Checked	Advised	Method of Payment		Amount	Date Released	By
Received	Checked	Recorded	Window	Custody	Mail	Other Departments			

DLG-1

\* The price offered must be expressed on the basis of 100 with not more than three decimal places, e. g., 100.125.

**TENDER FOR HOME OWNERS' LOAN CORPORATION**

**1¾ PERCENT BONDS OF SERIES D, 1937**

**Dated August 15, 1934**

**Due August 15, 1937**

Dated at.....

TO THE FEDERAL RESERVE BANK OF NEW YORK,  
*Fiscal Agent of the United States,*  
 New York City, N. Y.


....., 1934.

Pursuant to the provisions of Treasury Department Circular No. 516, dated August 6, 1934, the undersigned offers to pay at the rate of.....\* per \$100 of face amount, for a total face amount of \$..... of the Home Owners' Loan Corporation 1¾ percent bonds of Series D, 1937 therein described, or for any less amount that may be allotted, payment therefor to be made at your bank in cash or other immediately available funds on or before August 15, 1934.

*This tender will be inserted in special envelope entitled "Tender for bonds of the Home Owners' Loan Corporation."*

**IMPORTANT INSTRUCTIONS:**

1. No tender for less than \$100 will be considered, and each tender must be for an amount in multiples of \$100 (face amount). Also, if more than one price is offered, a separate form must be executed at each price.
2. If the person making the tender is a corporation, the form should be signed by an officer of the corporation authorized to make the tender, and the signing of the form by an officer of the corporation will be construed as a representation by him that he has been so authorized. If the tender is made by a partnership, it should be signed by a member of the firm, who should sign in the form "....., a copartnership, by....., a member of the firm."
3. Tenders will be received without deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied in every case by a deposit of 5 per cent of the face amount of bonds bid for, except where the tender is accompanied by an express guaranty of payment by an incorporated bank or trust company. If the tender is accepted, in whole or in part, the deposit will be applied toward payment for the bonds, and if the tender is rejected the deposit will be returned to the bidder.
4. If the language of this form is changed in any respect, which, in the opinion of the Secretary of the Treasury, is material, the tender may be disregarded.

 Before signing fill in all required spaces.

Bank or Trust Company.....

Post Office Address.....

State.....

.....  
 Official signature required.

**SPACES BELOW ARE FOR THE USE OF THE FEDERAL RESERVE BANK**

Examined	Carded	Classified	Ledger	Acknowledged	Disposition				
Allotment		Figured	Checked	Advised	Method of Payment		Amount	Date Released	By
Received	Checked	Recorded	Window	Custody	Mail	Other Departments			

DL-2

\* The price offered must be expressed on the basis of 100 with not more than three decimal places, e. g., 100.125.

**TENDER FOR HOME OWNERS' LOAN CORPORATION**

**2 PERCENT BONDS OF SERIES E, 1938**

**Dated August 15, 1934**

**Due August 15, 1938**

Dated at.....

TO THE FEDERAL RESERVE BANK OF NEW YORK,  
*Fiscal Agent of the United States,*  
 New York City, N. Y.


....., 1934.

Pursuant to the provisions of Treasury Department Circular No. 516, dated August 6, 1934, the undersigned offers to pay at the rate of.....\* per \$100 of face amount, for a total face amount of \$..... of the Home Owners' Loan Corporation 2 percent bonds of Series E, 1938 therein described, or for any less amount that may be allotted, payment therefor to be made at your bank in cash or other immediately available funds on or before August 15, 1934.

*This tender will be inserted in special envelope entitled "Tender for bonds of the Home Owners' Loan Corporation."*

**IMPORTANT INSTRUCTIONS:**

1. No tender for less than \$100 will be considered, and each tender must be for an amount in multiples of \$100 (face amount). Also, if more than one price is offered, a separate form must be executed at each price.
2. If the person making the tender is a corporation, the form should be signed by an officer of the corporation authorized to make the tender, and the signing of the form by an officer of the corporation will be construed as a representation by him that he has been so authorized. If the tender is made by a partnership, it should be signed by a member of the firm, who should sign in the form "....., a copartnership, by....., a member of the firm."
3. Tenders will be received without deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied in every case by a deposit of 5 per cent of the face amount of bonds bid for, except where the tender is accompanied by an express guaranty of payment by an incorporated bank or trust company. If the tender is accepted, in whole or in part, the deposit will be applied toward payment for the bonds, and if the tender is rejected the deposit will be returned to the bidder.
4. If the language of this form is changed in any respect, which, in the opinion of the Secretary of the Treasury, is material, the tender may be disregarded.

 Before signing fill in all required spaces.

Bank or Trust Company.....

Post Office Address.....

State.....

.....  
 Official signature required.

**SPACES BELOW ARE FOR THE USE OF THE FEDERAL RESERVE BANK**

Examined	Carded	Classified	Ledger	Acknowledged	Disposition				
Allotment		Figured	Checked	Advised	Method of Payment		Amount	Date Released	By
Received	Checked	Recorded	Window	Custody	Mail	Other Departments			

OLC-3

\* The price offered must be expressed on the basis of 100 with not more than three decimal places, e. g., 100.125.

No.

## NOTICE OF ALLOTMENT

of

### HOME OWNERS' LOAN CORPORATION BONDS

Your tender at the rate of \_\_\_\_\_ per \$100 of face amount has  
been accepted in the total face amount of \$ \_\_\_\_\_ for \_\_\_\_\_ %  
Home Owners' Loan Corporation bonds of \_\_\_\_\_ dated \_\_\_\_\_  
and maturing on \_\_\_\_\_

*Payment therefor must be made in cash or other immediately available funds at the  
Federal Reserve Bank of New York on or before \_\_\_\_\_*

To obtain delivery of the bonds, please state on the attached form in the spaces provided  
therefor, the denominations of the bonds desired and method by which payment will be made.  
If payment is to be made by check on a bank other than the Federal Reserve Bank of New York,  
such check should be received by us in time for collection on \_\_\_\_\_, otherwise  
it will be necessary to charge interest to the date of collection.

FEDERAL RESERVE BANK OF NEW YORK,  
*Fiscal Agent of the United States.*

*per pro*.....  
(Securities Department)

DUPLICATE

MAIL TO  
 FEDERAL RESERVE BANK  
 OF NEW YORK

No.

**NOTICE OF ALLOTMENT**

of

**HOME OWNERS' LOAN CORPORATION BONDS**

From

Referring to our tender at the rate of \_\_\_\_\_ per \$100 of face amount which  
 has been accepted in the total face amount of \$ \_\_\_\_\_ for \_\_\_\_\_ %  
 Home Owners' Loan Corporation bonds of \_\_\_\_\_ dated \_\_\_\_\_  
 and maturing on \_\_\_\_\_, please issue and make delivery of the bonds in the  
 denominations as instructed below.

Payment will be made as indicated: By cash  By check  By debit to our reserve account

Issue the Bonds in the Following Denominations		PLEASE DO NOT USE THESE SPACES		DISPOSE OF THE BONDS AS INDICATED BELOW	
Pieces	Denomination	Total	Numbers		
	100			Hold for safekeeping (for member banks only).....	<input type="checkbox"/>
	500			Deliver over counter.....	<input type="checkbox"/>
	1,000			Deliver to your Discount Department.....	<input type="checkbox"/>
	5,000			Hold as Collateral for War Loan Deposits.....	<input type="checkbox"/>
				Ship by registered mail.....	<input type="checkbox"/>
	Totals.....				

PLEASE DO NOT USE THESE SPACES					
				Figured	Checked
Premium					
Face Amount					
Discount					
TOTAL					

Name.....  
 Post Office Address.....  
 State.....  
 \_\_\_\_\_  
 Official signature required

Released .....	Paid Stamp	Daily Receipt	
Taken from Vault.....			Received from FEDERAL RESERVE BANK OF NEW YORK the above described Home Owners' Loan Corporation bonds allotted in the amount indicated above.
Counted .....	Amount.....	Subscriber.....	
Checked .....		Date.....	By.....
Delivered .....	By.....		



TRIPLICATE

HOLC

FEDERAL RESERVE BANK  
OF NEW YORK

No.

PENDING DELIVERY TICKET

of

HOME OWNERS' LOAN CORPORATION BONDS

Your tender at the rate of  
been accepted in the total face amount of \$  
Home Owners' Loan Corporation bonds of  
and maturing on

per \$100 of face amount has  
for %  
dated

Partial Deliveries Made as Follows:

DATE	AMOUNT	BALANCE	DISPOSITION

FEDERAL RESERVE BANK  
OF NEW YORK

August 6, 1934.

Dear Sirs:

For some time it has been found that the items in the weekly report of condition of member banks in leading cities are not as informative as they should be. In order to obtain data which will enable the users of these figures better to appraise the extent and character of current changes in the banking situation, the form has been revised principally to give a more detailed classification of loans and to include additional items of assets and liabilities.

It will be noted that the revised form provides for more detailed data on deposits and also for certain information regarding debits to deposit accounts. These data will provide information as to the activity as well as the amount and character of bank deposits.

The Federal Reserve Board has requested that this form be used beginning Wednesday, September 5, 1934. Two copies of the new form are enclosed and a supply of them will be sent under separate cover in a few days.

Very truly yours,

H. V. Roelse,  
Assistant Federal Reserve Agent.

Enc.

**This report should reach the Federal Reserve Bank, Reports Department,  
on Thursday morning of each week.**

**WEEKLY CONDITION REPORT**

**TO THE**

**FEDERAL RESERVE BANK OF NEW YORK**

**at close of business Wednesday**

**IMPORTANT:** The quarterly call condition report should be used as a guide in the preparation of this report.

Wednesday, \_\_\_\_\_, 19\_\_\_\_

(NAME OF BANK)

(DATE)

**ASSETS**

MILLIONS THOUSANDS

	MILLIONS	THOUSANDS
<b>A. Loans and Discounts:</b>		
1. Acceptances and commercial paper bought in open market.... Total of items 1, 2, and 3 of Schedule E in call report.		
2. Loans on securities (i.e., securities of the U. S. Gov't. and of the kinds listed in Schedule G in call report):		
(a) To brokers and dealers in securities in New York City..... Item 5-a of Schedule E in call report.		
(b) To brokers and dealers in securities outside New York City Item 5-b of Schedule E in call report.		
(c) To banks..... Item 4-a of Schedule E in call report.		
(d) To others..... Item 5-c of Schedule E in call report.		
3. Real estate loans..... Total of items 6-a and 6-b of Schedule E in call report.		
4. All other loans (including overdrafts):		
(a) To banks..... Item 4-b of Schedule E in call report.		
(b) To others..... Total of item 2 of assets and of items 7 and 8 of Schedule E in call report.		
<b>B. U. S. Government securities.....</b> Subtotal, item 1 of Schedule F in call report.		
<b>C. Securities guaranteed by U. S. Government as to both principal and interest.....</b> Subtotal, item 2 of Schedule F in call report.		
<b>D. Other bonds, stocks, and securities.....</b> Includes securities guaranteed by U. S. Government as to interest only. Item 4 of assets in call report.		
<b>TOTAL LOANS AND INVESTMENTS.....</b>		
<b>E. Reserve with Federal Reserve Bank.....</b> Item 8 of assets in call report.		
<b>F. Cash in vault.....</b> Total of items 1, 2, and 3 of Schedule I in call report.		
<b>G. Due from banks and trust companies in United States:</b>		
1. Member banks..... Item 5 of Schedule I in call report.		
2. Nonmember banks..... Item 6 of Schedule I in call report.		
<b>H. Items with Federal Reserve Bank in process of collection, exchanges for Clearing House and other checks on local banks, and outside checks and other cash items.....</b> Total of item 10 of assets and items 4 and 7 of Schedule I in call report.		
<b>I. All other assets.....</b> Total of items 5, 6, 7, 11, 12, 13, and 14 of assets and items 8, 9, and 10 of Schedule I in National bank call report; total of items 5, 6, 7, 11, 12, and 13 of assets and items 8, 9, and 10 of Schedule I in State member bank call report.		
<b>TOTAL ASSETS.....</b>		

**IMPORTANT:** The quarterly call condition report should be used as a guide in the preparation of this report.

Wednesday, \_\_\_\_\_, 19\_\_\_\_

(NAME OF BANK)

(DATE)

**LIABILITIES**

MILLIONS THOUSANDS

	MILLIONS	THOUSANDS
J. Demand deposits, except U. S. Government deposits and deposits of other banks, etc., included below in items L, M, N, and O. . . . . Total of items 1, 2, 3, and 4 of Schedule K in call report.		
K. Time deposits, except time deposits of other banks included in item M below. . . . . Total of items 1, 2, and 3 of Schedule L in call report.		
L. U. S. Government deposits. . . . . Item 18 of liabilities in National bank call report, less postal savings deposits; item 17 of liabilities in State member bank call report, less postal savings deposits.		
M. Deposits of other banks and trust companies (except Federal Reserve Bank):		
1. Due to other banks in United States. . . . . Item 2 of Schedule J in call report.		
2. Demand deposits of other banks in United States. . . . . Item 5-a of Schedule K in call report.		
3. Time deposits of other banks in United States. . . . . Item 4-a of Schedule L in call report.		
4. Due to banks in foreign countries. . . . . Item 3 of Schedule J in call report.		
5. Demand deposits of banks in foreign countries. . . . . Item 5-b of Schedule K in call report.		
6. Time deposits of banks in foreign countries. . . . . Item 4-b of Schedule L in call report.		
N. Certified and officers' checks outstanding. . . . . Item 4 of Schedule J in call report.		
O. Cash letters of credit and travelers' checks outstanding and amounts due to Federal Reserve Bank (deferred credits) . . . . . Total of items 1 and 5 of Schedule J in call report.		
<b>TOTAL DEPOSITS. . . . .</b>		
P. Bills payable and rediscounts:		
1. With Federal Reserve Bank. . . . . Total of items 1-a and 4-a of Schedule H in call report.		
2. All other. . . . . Total of items 1-b, 1-c, 2, 3, 4-b, and 4-c of Schedule H in call report.		
Q. All other liabilities. . . . . Total of items 20, 21, 24, 25, 26, 27, 28, 29, 30, and 31 of liabilities in National bank call report; total of items 19, 20, 23, 24, 25, 26, 27, 28, 29, and 30 of liabilities in State member bank call report.		
R. Capital account . . . . . Item 32 of liabilities in National bank call report; item 31 of liabilities in State member bank call report.		
<b>TOTAL LIABILITIES. . . . .</b>		
Debits or charges to deposit accounts during the week ended Wednesday, <b>except</b> own certified and officers' checks paid and debits to the amounts due to Federal Reserve Bank (deferred credits):		
1. Debits to demand and time deposit accounts of other domestic and foreign banks, i.e., accounts listed in item M above. . . . .		
2. Debits to U. S. Government deposit accounts, i.e., accounts included in item L above. . . . .		
3. Debits to all other deposit accounts (of individuals, partnerships, corporations, municipalities, etc.):		
(a) Demand deposit accounts, i.e., accounts included in items J and O above, <b>except</b> the amounts due to Federal Reserve Bank (deferred credits) . . . . .		
(b) Time deposit accounts, i.e., accounts included in item K above . . . . .		
Net demand deposits subject to reserve. . . . . Deposits of Wednesday night which are reported to the Federal Reserve Bank for use in determining Thursday's reserve requirements.		
( SIGNED ) _____, CASHIER		